

FORUM VENTURES STUDENT SCHOLARSHIP PROGRAM

NO PURCHASE OR FEE NECESSARY TO ENTER OR CLAIM A PRIZE. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING A PRIZE

BY SUBMITTING AN APPLICATION OR OTHERWISE PARTICIPATING IN THE SCHOLARSHIP PROGRAM, YOU HEREBY REPRESENT AND WARRANT THAT: (A) YOU HAVE FULL LEGAL CAPACITY AND AUTHORITY TO ENTER INTO AND BE BOUND BY THESE OFFICIAL RULES; (B) YOU HAVE READ AND UNDERSTAND THESE OFFICIAL RULES; (C) YOU AGREE TO BE LEGALLY BOUND BY THESE OFFICIAL RULES; AND (D) YOU MEET ALL ELIGIBILITY REQUIREMENTS SET FORTH HEREIN.

THESE OFFICIAL RULES CONTAIN AN ARBITRATION AGREEMENT, WHICH WILL, WITH LIMITED EXCEPTION, REQUIRE YOU TO SUBMIT CLAIMS YOU HAVE AGAINST THE SPONSOR (AS DEFINED BELOW) TO BINDING AND FINAL ARBITRATION. UNDER THE ARBITRATION AGREEMENT, (A) YOU WILL ONLY BE PERMITTED TO PURSUE CLAIMS AGAINST THE SPONSOR ON AN INDIVIDUAL BASIS, NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY CLASS OR REPRESENTATIVE ACTION OR PROCEEDING, AND (B) YOU WILL ONLY BE PERMITTED TO SEEK RELIEF (INCLUDING MONETARY, INJUNCTIVE AND DECLARATORY RELIEF) ON AN INDIVIDUAL BASIS.

The Forum Ventures Student Scholarship Program (the "**Scholarship Program**") begins at 12:00 a.m. EST on May 1, 2026 (the "**Program Start Date**") and ends at 11:59 p.m. EST on August 31, 2026 (the "**Program End Date**") (such period referred to herein as the "**Program Period**"). The Scholarship Program is sponsored by Forum Ventures Management, LLC (the "**Sponsor**").

1. OVERVIEW: The Scholarship Program is open to individuals who are currently enrolled as students at accredited colleges or universities in the United States or Canada (each, an "**Applicant**") and who wish to be considered for selection as the recipient of the Scholarship Award described herein. Applicants may submit a B2B startup idea in the form of a pitch deck for review in connection with the Scholarship Program. The Applicant or team of Applicants (each, an "**Entrant**") whose Submission, as determined by the Sponsor in its sole discretion, best demonstrates entrepreneurial thinking and venture-oriented problem solving will be selected to receive the Scholarship Award.

Applicants are not required to have formed or registered a company, to have prior startup experience, or to have undertaken any business formation activities in order to participate in the Scholarship Program.

2. HOW TO APPLY An eligible student (an "**Applicant**") may apply to the Scholarship Program by completing and submitting the required application, including a pitch deck in PDF format consisting of ten (10) slides or fewer, through the application form made available at <https://forumvc.fillout.com/t/u95CST4SX3us> (a "**Submission**") on or before August 31, 2026 (the "**Submission Deadline**").

Applicants may apply individually or in teams of up to three (3) persons (each, an “**Entrant**”). For team Submissions, one team member must be designated as the primary Applicant and point of contact and will be responsible for all communications with the Sponsor on behalf of the Entrant.

Limit one (1) Submission per Entrant. In the event that more than one Submission is received from or on behalf of the same Entrant, the Submission first received by the Sponsor shall be deemed the sole eligible entry for such Entrant.

Participation in the Scholarship Program is voluntary and free of charge. No application fee or purchase is required. Submissions that are illegible, incomplete, forged, altered, or otherwise non-compliant with these Official Rules may be disqualified in the Sponsor’s sole discretion. All Submissions will be retained by the Sponsor for purposes of review, administration, and recordkeeping and will not be returned. All Submissions are subject to the Sponsor’s privacy policy located at www.forumvc.com/privacy-policy.

3. COMPETITION PROCESS AND TIMELINE: The timeline for the applicable stages of the Competition are as follows:

May 1, 2026: Program Start Date

August 31, 2026: Submission Deadline

September 1–14, 2026: Review Period

September 15, 2026: Scholarship Recipient announced and notified. Program ends.

The process is as follows:

1. Applicants submit a pitch deck and complete the required application fields before the Submission Deadline.
2. The Evaluation Panel (as defined in Section 7) reviews all eligible Submissions and evaluates them based on the Evaluation Criteria (as defined in Section 7).
3. The Evaluation Panel selects the Scholarship Recipient and the Recipient is announced over LinkedIn and notified by email.

4. SCHOLARSHIP AWARD: One (1) Entrant (such Entrant, the "**Scholarship Recipient**" or "**Recipient**") will be selected to receive the following (collectively, the "**Scholarship Award**"):

(a) Scholarship Grant: \$1,000.00 USD, awarded as an educational scholarship grant. The Scholarship Award has no cash redemption value and is intended solely to support the Recipient's entrepreneurial education and development. The Sponsor reserves the right to disburse the Scholarship Award directly to the Recipient or, at its discretion, to the Recipient's educational institution.

(b) Mentorship Session: A thirty (30)-minute private feedback session with a Managing Partner at Forum Ventures to discuss the Recipient's pitch deck, startup idea, and entrepreneurial development.

(c) Early VC Exposure (Discretionary): If the Recipient's idea already exists as an operating company, the Sponsor may, in its sole discretion, invite the Recipient to share additional information with the Sponsor's investment team. This is not guaranteed and is offered at the sole discretion of the Sponsor.

The Scholarship Award is non-transferable and may not be substituted for cash or any other form of compensation, except at the Sponsor's sole discretion. The Sponsor reserves the right to substitute the Scholarship Award with one of equal or greater educational value.

The Sponsor reserves the right, in its sole discretion, not to select a Scholarship Recipient if no Submission meets the evaluation criteria and overall quality bar. The odds of being selected depend on the number and quality of eligible Submissions received during the Program Period.

The Scholarship Recipient is solely responsible for any applicable taxes, fees, or reporting obligations associated with receipt of the Scholarship Award. The Sponsor encourages Recipients to consult with a tax advisor regarding any tax implications.

5. ELIGIBILITY: THE SCHOLARSHIP PROGRAM IS VOID WHERE PROHIBITED OR RESTRICTED BY LAW and is subject to applicable federal, state, provincial, and local laws and regulations. To be eligible to apply or receive the Scholarship Award, an Applicant, Entrant, and Submission must fully comply with these Official Rules. The Scholarship Program is open only to Entrants who are not Ineligible Entrants (as defined below) and to Applicants who are not Ineligible Applicants (as defined below).

- a. **Entrant Eligibility.** The Scholarship Program is open only to individuals who are currently enrolled as undergraduate or graduate students at accredited colleges or universities in the United States or Canada, who satisfy the eligibility requirements set forth in these Official Rules (each, an "Entrant").

The following individuals will be deemed "Ineligible Entrants" and are not permitted to participate in the Scholarship Program: (i) individuals who fail to meet the eligibility requirements set forth herein; (ii) individuals who submit content that is unlawful, discriminatory, hateful, or otherwise inappropriate in the Sponsor's sole discretion; and (iii) individuals who are employees, officers, directors, contractors, or agents of the Sponsor, or any of its affiliates, subsidiaries, or advisors directly involved in the administration of the Scholarship Program.

The Sponsor reserves the right, in its sole discretion, to exclude any Applicant or Entrant that it determines to be ineligible or inappropriate for any reason, with or without cause, at any time. Any determination that an Applicant is, or is not, an eligible Entrant does not constitute or imply the Sponsor's endorsement, recommendation, or favoring of such Applicant or Entrant.

- b. **Applicant Eligibility.** The Scholarship Program is open only to individuals who satisfy all of the following eligibility requirements as of the date of Submission:
 - (a) are currently enrolled as full-time or part-time undergraduate or graduate students at

- accredited colleges or universities located in the United States or Canada;
- (b) are at least eighteen (18) years of age, or the age of majority in their jurisdiction of residence, whichever is greater;
- (c) are legal residents of the United States (including its territories) or Canada (excluding the province of Quebec); and
- (d) are not Ineligible Applicants (as defined below).

For team Submissions, each individual team member must independently satisfy all eligibility requirements set forth herein.

The Sponsor reserves the right, in its sole discretion, to request and verify proof of enrollment, age, residency, or any other eligibility requirement at any time. Failure to provide such proof within the timeframe specified by the Sponsor may result in disqualification of the Applicant or Entrant.

- c. **Ineligible Applicants.** The following individuals are not eligible to participate in the Scholarship Program (each, an "Ineligible Applicant"): (a) employees, volunteers, independent contractors, officers, and directors of the Sponsor, and any judges or other individuals directly involved in the development, administration, or execution of the Scholarship Program, as well as each of their respective affiliates and subsidiaries, and the immediate family members of such individuals (defined as spouse, parent, child, sibling, and each of their respective spouses, regardless of where they reside), and persons living in the same household, whether related or not; (b) residents of the province of Quebec, Canada, due to applicable contest and lottery regulations; and (c) any individual residing in a jurisdiction where participation in the Scholarship Program would be prohibited or restricted by applicable law or regulation.
- d. **Submission Eligibility.** A Submission will be eligible only if it satisfies all of the following requirements: (a) is submitted in the English language; (b) does not disparage, defame, or otherwise harm the reputation of the Sponsor or any person or entity affiliated with the Scholarship Program; (c) is submitted during the Program Period on or before the Submission Deadline; (d) consists solely of original content created by the Applicant or Entrant and does not infringe upon or misappropriate any third-party rights; (e) does not contain content that is unlawful, hateful, obscene, or otherwise inappropriate, as determined by the Sponsor in its sole discretion; (f) focuses on a B2B software, SaaS, or artificial intelligence (AI) solution; consumer-facing product ideas are not eligible; and (g) is submitted in PDF format and consists of ten (10) slides or fewer. The Sponsor reserves the right, in its sole discretion, to disqualify any Submission that it determines fails to comply with any of the foregoing requirements or with any other provision of these Official Rules.

6. **USE OF SUBMISSIONS AND OTHER CONTENT** Under no circumstances will the Sponsor be required to treat any Submission or content as confidential.

- a. The Submission application will include a series of required questions, which will be explicitly marked as such, and which an Applicant is required to answer in order for the Submission to be eligible (the responses to such optional questions, the “**Required Information**”). By submitting you Submission and the Required Information, and any other content therein (collectively the “**Contributed Information**”) to the Sponsor in connection with the Competition, you automatically represent and warrant that you have the right to grant, and do hereby grant, to the Sponsor a paid-up, royalty-free, perpetual, irrevocable, sublicensable, non-exclusive right and license to (a) create aggregated data from your Contributed Information (“**Aggregated Data**”), and (b) use, reproduce, modify, adapt, publish, translate, create derivative works from, distribute, perform and display the Contributed Information and other content (in whole or in part) worldwide and/or to incorporate all or any portion of such Contributed Information and other content in other works in any form, media or technology now known or later developed (including, but not limited to, on the Sponsor’s website or social media) for the full term of any patent, trademark, trade secret, copyright or other proprietary rights of any party that may exist in such Contributed Information or other content. Without limiting the foregoing, you hereby acknowledge and agree that Sponsor may make certain aspects of the Contributed Information, as indicated in the application, available to other investors to identify Startups to invest in.

- b. You acknowledge and agree that, during the live portion of the Competition, Sponsor or its representatives, affiliates, subsidiaries, judges, advertising, promotion and fulfillment agencies, and anyone else directly involved in the development or execution of the Competition (collectively, the “**Sponsor Entities**”) may photograph, video or otherwise record you. You hereby irrevocably grant the Sponsor Entities and its assigns, licensees, and successors the irrevocable and unrestricted right to copy, publicly display, distribute, modify, create derivative works of and otherwise use your name, image, voice and likeness and any photography, video or audio recording in which you appear (collectively, “**Images**”). You acknowledge and agree that you have no right, title or interest in or to any Images, and that the Sponsor Entities own all right, title and interest in and to all Images. You hereby waive any right to inspect or approve any Images. You hereby waive all rights and release and discharge the Sponsor Entities from and shall neither sue nor bring any proceeding against the Sponsor Entities for, any claim, demand or cause of action based upon, arising from or related to the Sponsor Entities use or exploitation of the Images (or the use of your name, image, voice or likeness in connection therewith), including without limitation, claims for libel or invasion of right to privacy, publicity or personality.

- c. You warrant that your Submission and other content have not been copied from any third party (other than the Entrant, but solely as permitted by the Entrant), and use of your Submission or other content by the Sponsor or any third party described in these Official Rules will not infringe or involve the misappropriation of any third-party rights and agree to indemnify and hold harmless the Sponsor and all third parties described in these Official Rules from and against any breach of this warranty.

- d. You hereby acknowledge and agree that the Sponsor will be entitled to use Contributed Information and other content for any purpose whatsoever without compensation to you, the Entrant or any other person. Further, for the avoidance of doubt, the Sponsor will not be liable to you or any other person for any ideas for the Sponsor's business (including, without limitation, designs or ideas for programs, products or services) derived from the Submissions or content and will not incur any liability as a result of any similarities to the Submissions or content that may appear in any future programs, products or services of the Sponsor.

7. **SELECTION OF THE SCHOLARSHIP RECIPIENT:** Selection of the Scholarship Recipient. On or before August 31, 2026, all eligible Submissions will be reviewed pursuant to a selection process conducted by the Sponsor, which may include review by individuals or representatives designated by the Sponsor in its sole discretion. Submissions will be considered as educational exercises intended to assess entrepreneurial thinking, problem framing, and venture-oriented analysis, rather than the existence of an operating company.

Evaluation Criteria. Eligible Submissions will be evaluated based on the following criteria (collectively, the "**Evaluation Criteria**"):

- Originality of the B2B Solution — the degree to which the proposed solution is novel and differentiated within the B2B landscape (17%);
- Clarity of the Problem — the extent to which the problem is clearly defined, well-articulated, and meaningful to the target customer (17%);
- Market Size and B2B Growth Potential — whether the opportunity reflects a large or growing addressable market with a credible path to scale (17%);
- Strength of Assumptions — the reasonableness and supportability of assumptions regarding the market, customer, pricing, and business model (17%);
- Go-to-Market Plan — the credibility and thoughtfulness of the plan for customer acquisition and early traction (16%); and
- Storytelling and Narrative Flow — the clarity, structure, and persuasiveness of the pitch deck as a cohesive narrative (16%).

Team composition, traction, revenue, and funding history will not be considered in evaluating Submissions, as the Sponsor recognizes that such factors may not exist at the student stage. The Scholarship Program is intended to evaluate the quality of the idea and the underlying analytical thinking reflected in the Submission.

Tiebreaker. In the event of a tie, the Entrant whose Submission is determined by the Sponsor, in its sole discretion, to have demonstrated the highest degree of originality of the B2B solution will be selected as the Scholarship Recipient.

Notification. The Scholarship Recipient will be notified via the email address provided in connection with the Submission within five (5) business days following the Program End Date. If a selected Recipient is determined to be ineligible, fails to respond within ten (10) business days of notification, or otherwise fails to comply with these Official Rules, the Sponsor reserves the right, in its sole discretion, to select an alternate Recipient.

Acceptance. By submitting a Submission, each Entrant acknowledges and agrees that, if selected as the Scholarship Recipient, such Entrant shall be deemed to have accepted the Scholarship Award, subject to verification of eligibility and compliance with these Official Rules. The Scholarship Recipient further agrees to the Sponsor's use of the Entrant's name, school affiliation, and general likeness for promotional purposes related to the Scholarship Program, without additional compensation, to the extent permitted by applicable law.

8. **CONDITIONS AND LIMITATIONS OF LIABILITY:** The Sponsor and its agents, directors, officers, shareholders, employees, insurers, parents, subsidiaries, divisions, affiliates, predecessors, successors, and representatives (the "Released Entities") are not responsible for, shall not be liable for, and hereby disclaim all liability arising from or relating to:

(a) Late, lost, delayed, damaged, misdirected, incomplete, or unintelligible Submissions;

(b) Telephone, electronic, hardware or software, network, Internet, computer, or other malfunctions, failures, or difficulties of any kind;

(c) Failed, incomplete, garbled, or delayed computer or email transmissions;

(d) Any condition caused by events beyond the control of the applicable Released Entity;

(e) Any injuries, losses, or damages of any kind arising in connection with or as a result of the Scholarship Award, or acceptance, possession, or use thereof, or from participation in the Scholarship Program;

(f) Any printing or typographical errors in any materials associated with the Scholarship Program.

The Sponsor reserves the right, in its sole discretion, to suspend, modify, or cancel the Scholarship Program should any unauthorized human intervention, force majeure event, or other causes beyond the Sponsor's control corrupt or affect the administration, security, fairness, or proper conduct of the Scholarship Program. Force majeure events include, without limitation: acts of God; pandemic; war, riot, or civil commotion; terrorism; fire; utility failure; labor disputes; acts of any governmental authority; or any other event beyond the Sponsor's reasonable control.

By participating in the Scholarship Program, Applicants and Entrants agree to release, discharge, and hold harmless the Released Entities from any and all losses, damages, rights, claims, and actions of any kind arising out of or relating to the Scholarship Program, participation therein, and/or the Scholarship Award.

Nothing in these Official Rules limits liability for gross negligence or willful misconduct.

The Scholarship Program shall be governed by the laws of the State of New York, without regard to its conflict of laws provisions. This English language version of these Official Rules will be the official version, even if translated into any other language.

9. ARBITRATION AGREEMENT: PLEASE READ THIS SECTION CAREFULLY AS IT AFFECTS YOUR RIGHTS.

(a) *Agreement to Arbitrate*. This Section 9 is referred to in these Official Rules as the “**Arbitration Agreement**.” You agree that any and all disputes or claims that have arisen or may arise between you (and/or the Entrant) and the Sponsor, whether arising out of or relating to these Official Rules (including any alleged breach thereof), the Competition, your participation in the Competition, the prizes, acceptance, possession use or misuse of the prizes, any advertising or any aspect of the relationship or transactions between you and the Sponsor, shall be resolved exclusively through final and binding arbitration, rather than a court, in accordance with the terms of this Arbitration Agreement, except that you may assert individual claims in small claims court, if your claims qualify. Further, this Arbitration Agreement does not preclude you from bringing issues to the attention of federal, state or local agencies, and such agencies can, if the law allows, seek relief against the Sponsor on your behalf. You agree that, by participating in the Competition and entering into these Official Rules, you and the Sponsor are each waiving the right to a trial by jury or to participate in a class action. Your rights will be determined by a neutral arbitrator, not a judge or jury. The Federal Arbitration Act governs the interpretation and enforcement of this Arbitration Agreement.

(b) Prohibition of Class and Representative Actions and Non-Individualized Relief. YOU AND THE SPONSOR AGREE THAT EACH OF US MAY BRING CLAIMS AGAINST THE OTHER ONLY ON AN INDIVIDUAL BASIS AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE ACTION OR PROCEEDING. UNLESS BOTH YOU AND THE SPONSOR AGREE OTHERWISE, THE ARBITRATOR MAY NOT CONSOLIDATE OR JOIN MORE THAN ONE PERSON’S OR PARTY’S CLAIMS AND MAY NOT OTHERWISE PRESIDE OVER ANY FORM OF A CONSOLIDATED, REPRESENTATIVE OR CLASS PROCEEDING. ALSO, THE ARBITRATOR MAY AWARD RELIEF (INCLUDING MONETARY, INJUNCTIVE AND DECLARATORY RELIEF) ONLY IN FAVOR OF THE INDIVIDUAL PARTY SEEKING RELIEF AND ONLY TO THE EXTENT NECESSARY TO PROVIDE RELIEF NECESSITATED BY THAT PARTY’S INDIVIDUAL CLAIM(S).

(c) *Pre-Arbitration Dispute Resolution*. The Sponsor is always interested in resolving disputes amicably and efficiently, and most Applicant and/or Entrant concerns can be resolved quickly and to such party’s satisfaction by emailing the Sponsor’s support team at marketing@forumvc.com. If such efforts prove unsuccessful, a party who intends to seek arbitration must first send to the other, by certified mail, a written Notice of Dispute (“**Notice**”). The Notice should be sent to the Sponsor, Attn: Michael Cardamone, 55 Post Rd W 2nd Floor, Westport, CT 06880, United States (“**Notice Address**”). The Notice must (i) describe the nature and basis of the claim or dispute and (ii) set forth the specific relief sought. If the Sponsor and you do not resolve the claim within sixty (60) calendar days after the Notice is received, you or the Sponsor may commence an arbitration proceeding. During the arbitration, the amount of any

settlement offer made by the Sponsor or you shall not be disclosed to the arbitrator until after the arbitrator determines the amount, if any, to which you or the Sponsor is entitled.

(d) *Arbitration Procedures.* Arbitration will be conducted by a neutral arbitrator in accordance with the American Arbitration Association's ("AAA") rules and procedures, including the AAA's Supplementary Procedures for Consumer-Related Disputes (collectively, the "**AAA Rules**"), as modified by this Arbitration Agreement. For information on the AAA, please visit its website, <http://www.adr.org>. Information about the AAA Rules and fees for consumer disputes can be found at the AAA's consumer arbitration page, http://www.adr.org/consumer_arbitration. If there is any inconsistency between any term of the AAA Rules and any term of this Arbitration Agreement, the applicable terms of this Arbitration Agreement will control unless the arbitrator determines that the application of the inconsistent Arbitration Agreement terms would not result in a fundamentally fair arbitration. The arbitrator must also follow the provisions of these Official Rules as a court would. All issues are for the arbitrator to decide, including, but not limited to, issues relating to the scope, enforceability and arbitrability of this Arbitration Agreement. Although arbitration proceedings are usually simpler and more streamlined than trials and other judicial proceedings, the arbitrator can award the same damages and relief on an individual basis that a court can award to an individual under these Official Rules and applicable law. Decisions by the arbitrator are enforceable in court and may be overturned by a court only for very limited reasons.

Unless the Sponsor and you agree otherwise, any arbitration hearings will take place in a reasonably convenient location for both parties with due consideration of their ability to travel and other pertinent circumstances. If the parties are unable to agree on a location, the determination shall be made by AAA. If your claim is for \$10,000 USD or less, the Sponsor agrees that you may choose whether the arbitration will be conducted solely on the basis of documents submitted to the arbitrator, through a telephonic hearing, or by an in-person hearing as established by the AAA Rules. If your claim exceeds 10,000 USD, the right to a hearing will be determined by the AAA Rules. Regardless of the manner in which the arbitration is conducted, the arbitrator shall issue a reasoned written decision sufficient to explain the essential findings and conclusions on which the award is based.

(e) *Costs of Arbitration.* Payment of all filing, administration and arbitrator fees (collectively, the "**Arbitration Fees**") will be governed by the AAA Rules, unless otherwise provided in this Arbitration Agreement. Any payment of attorneys' fees will be governed by the AAA Rules.

(f) *Confidentiality.* All aspects of the arbitration proceeding, and any ruling, decision or award by the arbitrator, will be strictly confidential for the benefit of all parties.

(g) *Severability.* If a court or the arbitrator decides that any term or provision of this Arbitration Agreement other than Section 9(b) above is invalid or unenforceable, the parties agree to replace such term or provision with a term or provision that is valid and enforceable and that comes closest to expressing the intention of the invalid or unenforceable term or provision, and this Arbitration Agreement shall be enforceable as so modified. If a court or the arbitrator decides that any of the provisions of Section 9(b) is invalid or unenforceable, then the entirety of

this Arbitration Agreement shall be null and void. The remainder of these Official Rules will continue to apply.

10. SCHOLARSHIP RECIPIENT ANNOUNCEMENT: Subject to verification of eligibility and compliance with these Official Rules, the Sponsor intends to announce the name and school affiliation of the Scholarship Recipient following the Program End Date at www.forumvc.com/scholarship-program. By accepting the Scholarship Award, the Recipient consents to such announcement and related publicity as described in these Official Rules, to the extent permitted by applicable law.

11. SPONSOR:

Forum Ventures Management LLC
55 Post Rd W, 2nd Floor
Westport, CT
06880

12. NOTICE: The Sponsor reserves the right to prosecute and seek damages against any individual who attempts to deliberately undermine the proper operation of the Competition in violation of these Official Rules and/or criminal and/or civil law.

13. CONTACT: For questions about the Scholarship Program, please contact:
marketing@forumvc.com

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